



Illinois Gives Tax Credit Program

Donors. Nonprofits. Community.

Good for You. Good for Your Community.

- **Encourage Charitable Giving:** Created in 2025, the Illinois Gives Tax Credit Act provides a substantial tax incentive for donors to contribute to eligible permanent endowment funds held at Qualified Community Foundations (QCFs) supporting Illinois charities and projects.
- **Community Benefit:** Contributions help fund programs and projects that directly impact Illinois residents and improve local communities.
- **Personal Tax Savings:** Donors can reduce their state income tax liability with this credit, maximizing the impact of their generosity.

The Illinois Gives Tax Credit:

- ▶ **Offers a 25% state income tax credit** to donors who make gifts to eligible permanent endowment funds at a QCF* in Illinois;
- ▶ **Is awarded on a first-come, first-served basis;**
- ▶ **Offers a maximum annual Credit of \$100,000 per taxpayer & \$200,000 per couple;**
- ▶ **Can be claimed by** Illinois taxpayers;
- ▶ **Is not** transferable or refundable;
- ▶ **Can be carried forward** up to five years to apply against future tax liabilities.

**Qualified Community Foundations are confirmed in compliance with the National Standards for U.S. Community Foundations.*

Gifts to Donor Advised Funds are not eligible

Contact your Qualified Community Foundation for more information:

Sarah Grant, Director of Development
309.344.8898 or sgrant@yourgcf.org

How the Program Works:

- 1 Partner with Us**
 - Reach out to Galesburg Community Foundation to learn about our eligible endowment funds and how your gift can make a difference.
- 2 Plan Your Giving**
 - Consider your tax liability and charitable goals to maximize the benefits of the Illinois Gives Tax Credit.
- 3 Act Early**
 - Funds have annual limits statewide and per each QCF.
- 4 Apply & Make a Gift**
 - Request a letter ID and create an account at mytax.illinois.gov.
 - Once created, apply for a Contribution Authorization Certification (CAC) through the MyTaxIllinois system and make a gift to an eligible permanent endowment fund at Galesburg Community Foundation.
- 5 Funds Grow**
 - Eligible permanent endowment funds at Galesburg Community Foundation are invested and grow in perpetuity.
- 6 Annual Grants**
 - Galesburg Community Foundation makes grants from eligible permanent endowment funds that support Illinois charities and projects.

